



CONGRUENT

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# Actuarial & Financial Risk Consultancy

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Founded in 2013, Congruent provides pension, financial risk and claims management services to businesses and individuals by a team of leading actuaries and financial risk consultants. Recognised for our expertise, we are regularly called upon to provide expert witness services.

We are specialists in financial risk and application of the principles for understanding the current position and for planning purposes. This may be future needs in terms of risk mitigation / hedging or retrospective requirements for an independent valuation and risk analysis for balance sheet or regulatory reporting.

We assist in dispute and complaint resolution when a financial product and/or service may have been mis-sold or caused a financial loss. This includes the determination of regulatory compliance within the process and/or advice and the calculation of redress.

Our services are provided in a conflict-free manner and independent from any financial product or service provider.

## WHY CHOOSE US?

In most financial and legal matters, businesses turn to traditional professional advisors such as IFAs, accountants and solicitors. However, sometimes the subject matter is complex and requires specialist input, which actuaries specialising in financial risk are equipped to provide.

This expertise is provided directly to businesses or through their usual professional advisors on an impartial and independent basis.

By choosing Congruent, your business receives:

- Access to detailed actuarial knowledge and insights.
- “Partner level” expertise and experience.
- Conflict-free advice.
- Competitive and affordable pricing.

We always seek to understand your objectives, values and interests, in relation to the matter in hand and provide our advice accordingly.

## CLIENT CHALLENGES

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*“We as a business would like to manage our financial risk but do not have access to the required level of insight, information and expertise to do so.”*

2

*“Our company has suffered financial loss by entering into a hedging product directly with a bank and would like to be fairly and reasonably compensated for this.”*

3

*“We require independent and confidential valuation services to satisfy statutory, accounting and regulatory requirements.”*

4

*“We would like to understand the benefits, limitations and regulatory requirements of a Small Self-Administered Scheme for our company.”*



## OUR SOLUTIONS



### FINANCIAL RISK SERVICES

Businesses don't always have access to the level of insight, information and expertise that could be instrumental in determining whether advice on a financial product is suitable for their business objectives. Therefore, they may need impartial expert advice.

We provide businesses with a wide range of risk management strategies that can be tailored to their specific needs without any conflict of interest or bias to a particular product or product provider. Our transaction experience will ensure that you get the most suitable product at the optimal price with the required transparency from the chosen product provider.

Our service is aimed at businesses that have exposure to foreign exchange, interest rate, commodity price or inflation rate risks. We will quantify these risks which will assist your decision-making processes to mitigate them. Where hedging is necessary we will determine the optimal hedging solution.



### CONGRUENT CALCULATIONS™

Developed, maintained and used by our own consultants, our software is designed to meet the needs of a wide range of financial and risk reporting requirements providing accurate and compliant calculations in line with the most up-to-date accounting and regulatory standards.

The software is available on a secure cloud platform under licence with full support and training. Other features include:

- Intuitive, scenario-led inputs and data checks.
- Full audit trail where all runs are uniquely referenced, stored and accessible.
- Centrally managed updates via secure replication.
- Standard and bespoke report generation.



### FINANCIAL DISPUTES

Congruent seeks fair and reasonable compensation on behalf of its clients. We assist businesses who believe they have suffered financial loss by entering into financial products with their bank or other non-bank financial product provider/advisor. We also assist businesses that have suffered a loss as a result of a service provided by the bank e.g. businesses that have suffered loss through actions of banking "Business Support Units" or other financial products or service provider.

Our service has been designed to assist clients that are eligible for a consumer redress or voluntary schemes, or those that are not eligible where complaints are handled directly by the product and/or service provider. If eligible we can progress the complaint to the Financial Ombudsman Service if the complaint is not settled at the earlier stage. We are also able to provide the client with the support required if he is minded to settle the dispute through litigation by offering our Expert Evidence service.

We can assist businesses that have been sold such products by determining the compensation owed including a claim for Consequential Losses (if applicable).



### SMALL SELF-ADMINISTRATED SCHEME (SSAS)

A SSAS is a type of occupational pension scheme that may be established by an employer for the owner(s) and/or selected directors and employees. The individuals who have been selected to benefit are called the members. Where it is appropriate to make different arrangements for different members, an employer may set up more than one SSAS.

Two reasons why a SSAS can prove to be a popular option for businesses is that eligibility is discretionary and there is considerable investment flexibility (although also limitations).

We can assist businesses by advising on the most suitable options for setting up a SSAS and by acting as the professional trustee and scheme administrator.



## OUR EXPERIENCE

The directors at Congruent specialise in dealing with complex financial products. They possess decades of experience in the banking and insurance industry and have been called upon by the FCA to provide expert evidentiary analysis on the risk of financial products. They have also dealt extensively with banks and the Financial Ombudsman Service in connection with the FCA Interest Rate Hedging Products Review and the RBS Global Restructuring Group complaints process.



### **ROGER GRENVILLE-JONES - DIRECTOR**

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Roger Grenville-Jones held the senior position of Head of Actuarial Function within a global insurance company and since then has been a consulting actuary for over twenty-five years. He has a wealth of experience in dealing with specialist financial products and is particularly experienced as an expert witness for financial complaints. Roger was appointed by the FCA to provide expert evidentiary analysis on the risk of certain financial products in disciplinary proceedings against a regulated firm.

He holds an MA in Mathematics from Cambridge University and is a Fellow of the Institute and Faculty of Actuaries. He has also been a university lecturer in actuarial science.



### **NASAR ZAMIR - DIRECTOR**

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Nasar has held senior positions in institutional sales for a number of global investment banks (including the head of Derivatives and Hedge Funds sales). His career in investment banking also includes positions in risk management and trading, which spans more than two decades. He has considerable experience dealing with banking products - particularly derivatives and structured products, and the banking and risk management processes associated with these products.

Nasar holds a BSc(Hon) in Mathematical Sciences from the University of Bath, an MSc in Actuarial Science from City University (London) and a postgraduate certificate in Corporate Finance from the London Business School.

## BUSINESS INFORMATION

Congruent group of companies comprises a holding company Congruent Holdings Limited 09465766, and Congruent Management Limited 09465853 that employs staff and purchases services for the group, and the following operating companies:

- Congruent Actuarial Limited registered in England and Wales - No. 08709494 | VAT Registration No. 175 5513 95 | Professional Standards and Code of Conduct: Institute and Faculty of Actuaries | Authorised and Regulated by the Financial Conduct Authority - FRN 831289 | Licensed by the Bar Standards Board to instruct the Bar directly for advice and for representation | Data Protection Register - registration number ZA022408 | Professional Indemnity Insurance: Insured through Pembroke Managing Agency Limited with Lloyd's Syndicate 4000
- Congruent Administrators Limited 11328182 and Congruent Trustees Limited 11328118: These companies provide scheme administration and professional trustee services to Small Self-Administered Schemes ("SSAS"s)
- Congruent Risk Limited 09465877: Congruent Risk owns Congruent's proprietary software
- Congruent Analytics Limited 11328238 and Congruent Financial Limited 09467628: These companies have been incorporated to reserve the names and for future use.

Each contracting company is solely responsible for execution of its contracts | Professional Standards and Code of Conduct: Institute and Faculty of Actuaries | Professional Indemnity Insurance: Insured through Pembroke Managing Agency Limited with Lloyd's Syndicate 4000 | Registered address of all companies: 141-142 Fenchurch Street, London, EC3M 6BL, United Kingdom | VAT number (Congruent Actuarial Limited): 175 5513 95 | Telephone: +44 (0)20 3143 3150 | Email: [team@mycongruent.com](mailto:team@mycongruent.com) | Website: [mycongruent.com](http://mycongruent.com)

